

TAMPA SCHOOL DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes

Meeting Date: September 1, 2023

Location: Zoom Call

In attendance:

Katie Tinley

Therese Holmes

Dana Dowsett

Staff present:

Joe Sansonetti

The meeting was called to order at 7:59 a.m. by Dana Dowsett.

Therese Holmes motioned to approve the previous minutes from 6/13/23 and 7/18/23. Dana Dowsett seconded the motion.

General Overview

- Meet & Greet was a huge success with over 98% of families in attendance
- Pre-planning was a success
- Early returns on structural changes to the K-8 admin and student services team have produced significant positive returns
- Both FACTS and ADP have been launched
 - Other modules such as Enrollment will be released over the coming months
 - Features such as online bill payment, emergency parent notifications as well as other cloud-based services have been assimilated to our policies and procedures
- ESSER 3 programs (before school, after school and non-instructional hours) continue to have solid attendance
- New iPad's, Chromebooks, Mac's and Windows computers have been purchased with Annual Fund donations
- Major Projects Completed – June & July
 - Spoto Hall
 - Floors – Strip & Wax
 - Lights
 - Painting
 - HVAC
 - Greco Hall
 - Floors – Strip & Wax
 - Gutters
 - Painting
 - HVAC
 - O'Dea Center

- New Floors – Baby Wing
- New Classroom, New Office, New Clinic
- Painting

Construction & Related Items

- **Lower School Campus Security Fence**
 - Delays have caused the project timeline to push completion until the end of September
 - Cost overruns are forecasted
- **Athletics & Arts Center**
 - Final construction drawings are due to the city this week
 - Time frame for permitting is between 4-8 weeks
- **Valley Bank**
 - Soft cost draws have occurred including
 - Draw 003
 - \$80,496.07

Finance

- Fund Balance = \$2,104,653
- Significant spending related to (beginning of the year) supplies/materials expenses will result in (forecasted fund balance reduction)
- Additional budget adjustments will be made following September's month close out
- Both the 401k audit and FY audit are ongoing
- Capital Outlay Funding
 - July and August payment arrive in August
 - Monthly payment - \$45,000 (approximately)
 - Fluctuates w/enrollment at all Charter Schools
- TSIA
 - Changes in TSIA delivery will cause irregular visibility into funding (BSA)
- FEFP Worksheet
 - Changes to the FEFP worksheet (anticipated) will create the need for new reporting vehicles to comply with state DOE rules

Development

- Sneaker Ball
 - October 7th, 5:30p-10:00p
 - Tickets - \$150 per ticket
 - Tables - \$3,000 per table
- Fundraising Goal
 - \$65,000

Next Finance Committee meeting is on 9/28/23. Meeting adjourned at 8:34 a.m.